

FINANCIAL MONITORING OVERVIEW
STRATEGY & PARTNERSHIPS SCRUTINY COMMITTEE
12 JANUARY 2012

Annex 1

Ref	Directorate	BUDGET 2011/12					Outturn Forecast Year end Spend/Income £000 (8)	Projected Year end Variation underspend - overspend + £000 (9)	Profiled Budget (Net) October 2011 £000 (10)	Actual Expenditure (Net) October 2011 £000 (11)	Variation to Budget October 2011 underspend - overspend + £000 (12)	Projected Year end Variance Traffic Light (13)
		Original Budget £000 (3)	Brought Forward from 2010/11 Surplus + Deficit - £000 (4)	Virements to Date £000 (5)	Supplementary Estimates to Date £000 (6)	Latest Estimate £000 (7)						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
CEF	Children, Education & Families											
	Gross Expenditure	540,447	2,705	76,658	351	620,161	622,733	2,572	363,972	330,583	-33,389	G
	Gross Income	-427,630	0	-78,936	0	-506,566	-511,693	-5,127	-297,170	-278,994	18,176	G
		112,817	2,705	-2,278	351	113,595	111,040	-2,555	66,802	51,589	-15,213	A
SCS	Social & Community Services											
	Gross Expenditure	260,177	418	-2,158	0	258,437	262,398	3,961	157,107	155,372	-1,735	G
	Gross Income	-40,735	0	3,251	0	-37,484	-42,014	-4,530	-28,210	-28,559	-350	R
		219,442	418	1,093	0	220,953	220,384	-569	128,897	126,813	-2,084	G
EE	Environment & Economy											
	Gross Expenditure	149,136	5,586	1,863	116	156,701	163,486	6,785	96,219	85,063	-11,156	A
	Gross Income	-73,575	0	-338	0	-73,913	-82,122	-8,209	-47,904	-57,845	-9,940	R
		75,561	5,586	1,525	116	82,788	81,364	-1,424	48,315	27,219	-21,096	G
CEO	Chief Executive's Office											
	Gross Expenditure	16,341	912	-164	223	17,312	17,220	-92	11,929	12,265	336	G
	Gross Income	-8,590	0	289	0	-8,301	-8,301	0	-6,652	-7,464	-812	G
		7,751	912	125	223	9,011	8,919	-92	5,277	4,801	-476	G
	Less recharges within directorate	-27,270				-27,270	-9,404	0			0	G
		27,270				27,270	9,404	0			0	G
	Directorate Expenditure Total	938,831	9,621	76,198	690	1,025,340	1,056,433	13,226	629,227	583,284	-45,943	G
	Directorate Income Total	-523,260	0	-75,733	0	-598,993	-634,726	-17,866	-379,936	-372,862	7,074	A
	Directorate Total Net	415,571	9,621	465	690	426,347	421,707	-4,640	249,291	210,422	-38,869	G

Less: DSG funded services overspend (included above)	360
Add: Pooled Budget Overspend	969
In-Year Directorate Variation (excluding DSG)	-3,311

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(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	Contributions to (+)/from (-)reserves	1,872	-9,621	382		-7,367	-1,477	5,890				
	Contribution to (+)/from(-) balances	1,619			-690	929	929	0				
	Pensions - Past Service Deficit Funding	1,500				1,500	1,500	0				
	Capital Financing	38,400		-1,831		36,569	35,319	-1,250				
	Interest on Balances	-1,826				-1,826	-1,826	0				
	Additional funding to be allocated			2,207		2,207	2,207	0				
	Strategic Measures Budget	41,565	-9,621	758	-690	32,012	36,652	4,640				
	Government Grants	-48,520		-1,223		-49,743	-49,743	0				
	Budget Requirement	408,616	0	0	0	408,616	408,616	0				

Total External Financing to meet Budget Requirement

Revenue Support Grant	28,844				28,844	28,844	0
Business rates	93,316				93,316	93,316	0
Council Tax	286,456				286,456	286,456	0
Other grant income					0	0	0
External Financing	408,616	0	0	0	408,616	408,616	0

Consolidated revenue balances position

Forecast County Fund Balance (Annex 5)	15,734
Variation of OCC elements of the OP&PD and LD Pooled Budgets	969
In-year directorate variation to be met from (-) or transferred to (+) Carry Forward Reserve	4,640
	21,343

KEY TO TRAFFIC LIGHTS

Balanced Scorecard Type of Indicator

Budget	On track to be within +/- 2% of year end budget	G
	On track to be within +/- 5% of year end budget	A
	Estimated outturn showing variance in excess of +/- 5% of year end budget	R